

March 9, 2018
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Dear Senator Harris:

I am concerned about weak bank oversight. It has been a decade now since a few bankers lunged the world into a painful recession with wild speculation in home loans - at fantastic personal profit. The regulatory response centered around the Dodd-Frank was very restrained but appears to be keeping the worst of these excesses at bay. This also helps monitor lending bias which current studies show is still very significant and which led minorities - friends of mine included - to lose homes disproportionately in the collapse. The fiscal irresponsibility of the current government is frightening- from the huge shift of wealth from those in need to those who are not through the tax bill along with its shift from taxes to bonds through the kleptocratic president to the Crapo bill dismantling oversight. This will leave the country vulnerable to the next downturn.

Than you for opposing Crapo's bill.

I am very proud to be a US citizen and a large part of that derives from our sound fiscal policies.

Eric Babson