June 5, 2018 Eric Babson babson@math.ucdavis.edu 1094 Cragmont Avenue Berkeley CA, 94708

Dear Mr President:

I am concerned about trade. The past few decades have seen a globalization of supply chains, partly related to improved transportation and partly to various international tariff agreements from the Eurozone to NAFTA and the WTO. Transportation infrastructure is continuing to improve around the world and new trade pacts continue to emerge such as the (CPA) Trans-Pacific Partnership. The US economy is huge so people will continue to want to trade with Americans, but by weakening these agreements - and the US is now in trade standoffs with Mexico, Canada, China, Japan and members of the European Union - you increase that cost enough that other options may become more attractive. Trade issues involve all actors in the world economy so that your stated and apparent preference for bilateral negotiations creates more complication and complexity at a cost to US business. The only obvious advantage is more actors motivated to pump money into your family businesses in return for trade concessions.

Please assure me that you will keep the US in the world economy.

I am very proud to be a US resident and a large part of that derives from our economic dominance.

Sincerely, Eric Babson