

November 3, 2018
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Dear Mr President:

I am concerned about law enforcement. The administrative branch of government is charged with enforcing the law but both environmental and financial regulation are suffering. Staff and funds have been shifted away from enforcement and the many extremely conflicted new leaders at the SEC, EPA, DOJ, CFPB, Comptroller of Currency and FBI have brought an anti-enforcement attitude. Rural water quality is a good environmental example with many systems out of compliance for several years while you cut scientists out of the contamination analysis loop and decimate the EPA. The threat of another collapse associated with the return of junk bonds (mostly bundled company loans this time) is a good financial example but regulatory penalties are down by fifty percent almost across the board and Messrs Otting and Powell remain unconcerned. Zero-tolerance may be what you say but your actions with lax enforcement speak more loudly.

Please assure me that you will enforce financial and environmental regulations.

I am very proud to be a US resident and a large part of that derives from our government for the people.

Sincerely,
Eric Babson