

May 28, 2020
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Dear Mr President:

I am concerned about the economy. Today you decided not to even try to quantify the economic destruction of COVID-19 with the usual summer economic projection update and instead Messrs Kudlow, Moore, Hassett and you are trumpeting vague optimism. Your magical thinking may work well for TV where an illusion need only last until the credits but now it is both killing people and destroying the country. With the dramatic recent changes new projections would be essential to any attempt to govern and your disinterest suggests that there is no such intent.

Please assure me that you will base policy on reality.

I am very proud to be a US resident and a large part of that derives from our economic expertise.

Sincerely,
Eric Babson