December 17, 2020 Eric Babson babson@math.ucdavis.edu 1094 Cragmont Avenue Berkeley CA, 94708

## Dear Mr President:

I am concerned about corporate culture. As Senator Warren emphasized in her campaign share value primacy and contractor rules are badly skewed to enrich investors on the backs of workers and your epidemic is exacerbating the problems. The wealthiest 500 people and 50 firms have benefited hugely this year while 8 million more people are in poverty and thousands of small businesses have closed. Public pledges by hundreds of corporate boards to avoid layoffs and dividends during the epidemic have proven hollow. American workers have been let down by you promoting COVID, Congress breaking off supplemental unemployment insurance and employers downsizing. Corporate regulation by faith is not working.

Please assure me that you will regulate for greater corporate responsibility.

I am very proud to be a US resident and a large part of that derives from our strong middle class.

Sincerely, Eric Babson