April 29, 2025 Eric Babson babson@math.ucdavis.edu 1094 Cragmont Avenue Berkeley CA, 94708

Dear Mr President:

I am concerned about corruption.

Tariff rates have been swinging wildly with the resulting swings in stock prices easily guessed by anyone aware of your day's tariff plan. With your support for cabinet officials who loop family into policy discussions on Signal and your own social media stock advice insider trades seem likely. Enron's similar manipulation of energy markets in California led to a number of prison terms though only after the disruption of rolling blackouts. Your brazen market manipulation also comes at huge cost to the rest of us with significant supply chain disruptions and shortages inevitable. So far SEC Commissioner Atkins has failed to act although several legislators - including my Senator Schiff - have objected.

Please assure me of ethical trade policy.

My pride in the US derives in part from our open economy.

Sincerely,

Eric Babson