September 1, 2017 Eric Babson babson@math.ucdavis.edu 1094 Cragmont Avenue Berkeley CA, 94708

Dear Mr President:

I am happy to see the Consumer Financial Protection Bureau continuing its fine work. The economy has spent the past decade slowly recovering from a collapse due to under-regulation of the financial industry. Parts of the industry also have a terrible reputation for cheating consumers. Debt collectors and pay-day loan services are good examples. The independent CFPB is slowly reestablishing trust by creating and enforcing rules so that such institutions can function fairly. Establishment voices in the Republican party have been attacking this work, but this protection of the little guy has proven very popular and is exactly what you campaigned on.

Please assure me that you will appoint a strong proponent of consumers to replace Director Cordray when he retires.

I am very proud to be a US resident and a large part of that derives from our government for the people.

Sincerely, Eric Babson