

March 8, 2018
Eric Babson
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Dear Senator Feinstein:

I am concerned about weak bank oversight. It has been a decade now since the wild speculation in home loans (and associated fantastic personal profit) of a few bankers plunged most of the rest of the worlds population into a painful recession. The regulatory response by congress with the Dodd-Frank act at its center was extremely measured but appears to be keeping the worst of these excesses at bay. As often happens in a recession it was minorities - friends of mine included - who suffered diproportionate home loss and studies continue to show a strong lending bias. The fianacial irresponsibility of the current government is frightening- from the huge tax bill shifting money from those in need to those who are not and government funding from taxes to bonds - again benefitting the wealthiest- to the planned dismantling of Dodd-Frank oversight. This will leave the country unprepared to head off the next major problem.

Than you for opposing the Crapo bill.

I am very proud to be a US citizen and a large part of that derives from our sound government policies.

s Sincerely,
Eric Babson