June 18, 2018 Eric Babson babson@math.ucdavis.edu 1094 Cragmont Avenue Berkeley CA, 94708

Dear Mr President,

I am concerned about the economy. Your economic policies appear very arbitrary. There is the bizarrely capricious on again off again approach to tariffs and trade agreements. There is the arbitrary manipulation of energy markets to favor certain old plants. There is the arbitrary treatment of contractors, state taxes and real estate in the tax budget reconciliation bill. After the past decade's long slow climb out of recession many economic indicators are still doing well with low unemployment and solid growth while other aspects of the economy remain problematic with growing inequality both regionally and by sector and class. A clearly articulated national policy allows companies to expand, planning and working on more complex projects but your unpredictability will encourage retrenching and looking for backup suppliers.

Please assure me that you will hire and defer to a serious economist.

I am very proud to be a US resident and a large part of that derives from our strong economy.

Sincerely, Eric Babson