

July 14, 2018
Eric Babson
babson@math.ucdavis.edu
1094 Cragmont Avenue
Berkeley CA, 94708

Dear Mr President:

I am concerned about poverty. A recent UN report found more than 18 million impoverished Americans. Nearly half of the population would need to borrow or sell something to cover a 500 dollar unexpected expense. Twenty million are without health insurance. Yet, the Council of Economic Advisers this week came to the surprising conclusion that poverty is no longer a problem in America, in stark contrast to Representative Ryan who maintains that poverty is winning the war. Unfortunately, both the CEA and Ryan draw the same lesson from these opposite conclusions: more burdensome regulations are needed, as long as those burdened are poor. The proposed regulations to increase the hours welfare recipients work are projected to increase government costs due to bureaucracy, while also withdrawing essential aid from many more families because of clerical errors than full employment.

Please assure me that you will replace the Council of Economic Advisers.

I am very proud to be a US resident and a large part of that derives from our welfare system.

Sincerely,
Eric Babson