

August 15, 2018
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Dear Governor Brown,

I am concerned about property taxes. It appears that a split roll proposal will be on an upcoming ballot. As you have argued this closes a gaping loophole in our commercial property tax structure, and while you were reluctant to push for this a few years ago, now seems like a good time to try again. The recent federal tax giveaway and the various threats to federal funding make state revenues more available and more important. Several other factors argue for changes in property taxes in particular. Many real estate markets are ballooning which is causing new home owners to pay much higher rates than businesses which can more easily avoid reassessment by simply deeding to a corporation and Secretary Mnuchin is suggesting changing capital gains rules specifically to help real estate speculators dodge federal taxes.

Please assure me that you will back splitting the property tax rolls.

I am very proud to be a California resident and a large part of that derives from our sensible government.

Sincerely,
Eric Babson