

August 16, 2018  
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Dear Senator Skinner:

I am concerned about property taxes. It appears that a split roll proposal will be on an upcoming ballot. This would close a gaping loophole in our commercial property tax structure, and while such a proposal fizzled a few years ago, now seems like a good time to try again. The recent federal tax giveaway and the various threats to federal funding make revenues more available and more important for California. Several other factors argue for changes to property taxes in particular. Many real estate markets are ballooning causing new home owners to pay much higher rates than businesses which can more easily avoid reassessment by simply deeding to a corporation and Secretary Mnuchin is suggesting changing capital gains rules specifically to help real estate speculators dodge federal taxes.

*Please assure me that you will back splitting the property tax rolls.*

I am very proud to be a California resident and a large part of that derives from our sensible government.

Sincerely,  
Eric Babson