

August 27, 2018
Eric Babson
babson@math.ucdavis.edu
1094 Cragmont Avenue
Berkeley CA, 94708

Dear Mr President:

I am concerned about fraud in education. You promised to help the common man, but the income gap continues to grow. A good college education is among the few avenues to improved income and predatory institutions have moved in. This includes sham universities providing terrible job prospects and huge debt to their graduates and usurious loan companies buying those debts and taking government welfare when people default - as one in five must. Both the CFPB and the Education Department were working to stop these abuses under President Obama but under Secretary DeVos and Acting Director Mulvaney the investigative units have been shut down. This week Mr Frotman resigned from the CFPB over this corruption and Education finalized a plan to again allow trafficking in useless degrees for exorbitant fees after already making debt relief even more difficult. Secretary DeVos has made no secret of hiring Messrs Eitel and Schmoke directly from fraudulent college work - as evidenced by the many suits against DeVry and Bridgepoint. Of course her boss has a similar background.

Please assure me that you will fire Secretary DeVos.

I am very proud to be a US resident and a large part of that derives from our strong consumer protections.

Sincerely,
Eric Babson