

December 6, 2018
Eric Babson
babson@math.ucdavis.edu
1094 Cragmont Avenue
Berkeley CA, 94708

Dear Mr Vice President:

I am concerned about monopolies. Stock market averages and income averages have both been rising but this appears to be based largely on increases in value of just a few rapidly growing companies and increases in income mainly for those with little need for more. One danger of putting all one's eggs in so few baskets became clear again today when those few companies had another bad trading day and months of gains were wiped out overnight. Other dangers of monopolies are familiar from the late 1800's with workers kept poor, prices kept high, innovation kept out of the market and inordinate political power accruing to a very few. Today unions have been largely sidelined with many people in insecure contractor positions, drugs are selling for tens of thousands of times cost, the heady days of startups using a neutral internet are gone and superPACs are funneling money to the causes and candidates favored by corporate boards.

Please assure me that you will take on monopolies.

I am very proud to be a US resident and a large part of that derives from our government for the people.

Sincerely,
Eric Babson