

July 26, 2019
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Dear Mr President:

I am concerned about regulation. A major function of a central government is setting rules for everyone to follow - preferably in the best interests of most. A predictable regulatory framework can channel profit motives toward competitive low prices, product safety and improving the environment. Sectors with less regulation tend to be more volatile either because more risky products fail or because of a regulatory backlash to antisocial corporate behavior. Your approach of indiscriminately revoking every regulation the courts allow both hurts society due to the resulting dangerous and environmentally damaging products and hurts companies by leaving uneven and unpredictable rules. Yesterday several car companies in an effort to maintain consistency worked out a regulatory plan not with you but rather California.

Please assure me that you will resume regulating industry.

I am very proud to be a US resident and a large part of that derives from our government for the people.

Sincerely,
Eric Babson