

March 17, 2020
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Dear Mr President:

I am concerned about incomes. You have spent three years encouraging the economy with vigorous monetary policy and expensive but low impact fiscal stimulus through tax changes but there is little more these can do. The pandemic you failed to prepare or test us for is now roiling the economy and leaving those with little financial cushion (small businesses ... gig workers) without income thereby threatening a depression. Direct cash assistance is called for and I am pleased to see that you and a bipartisan list of Senators are calling for immediate such action. It is famously said that no disaster should go to waste and this is a chance to implement Andrew Yang's pet minimum income policy. Were it already in place everyone would be able to keep spending through this disruption putting the economy on safer footing.

Thank you for supporting immediate cash handouts to everyone.

I am very proud to be a US resident and a large part of that derives from our robust economy.

Sincerely,
Eric Babson