November 1, 2020 Eric Babson babson@math.ucdavis.edu 1094 Cragmont Avenue Berkeley CA, 94708

Dear Mr President:

I am concerned about economic collapse. The developing world has been developing quickly for the past twenty years with extreme poverty falling and life expectancy rising while output reached more than half of the world's economic activity. International support such as the World Bank, IMF and the Belt and Road plan have been key and these now need (as per a recent group of 30 report) to emulate the trillions of dollars developed nations have wielded to keep people afloat through the pandemic. Unfortunately Secretary Mnuchin and World Bank Director Malpass have opposed a large expansion of credit and you have opposed expanding the credit available to the IMF. The group of 20 has acted with pauses in loan payments but the effect has been minor and changes to President Xi's program are hard to assess.

Please assure me that you will help third world economies pull through your pandemic.

I am very proud to be a US resident and a large part of that derives from our world vision.

Sincerely, Eric Babson