

November 16, 2020
Eric Babson
babson@math.ucdavis.edu
1094 Cragmont Avenue
Berkeley CA, 94708

Dear Mr President:

I am concerned about fiscal policy. You have eviscerated many departments but the Federal Reserve remains with a sweeping statutory mandate. You have let a quarter million die denying the reality of COVID and case numbers are now exploding. With the resulting politicization of any response together with the fanatical Republican opposition to spending (not directed at the wealthy) legislation seems unlikely. Right now it is essential to lock things down, get people into masks and financial support to small businesses, local governments, idled workers and those needing to quarantine. The Fed may be able to provide some of the needed funds alone but rather than appoint bold top notch economists you are trying to hobble the agency by nominating Ms Shelton. *Please assure me that you will leave Fed appointments to President Biden.*

I am very proud to be a US resident and a large part of that derives from our professional government.

Sincerely,
Eric Babson