November 20, 2020 Eric Babson babson@math.ucdavis.edu 1094 Cragmont Avenue Berkeley CA, 94708

## Dear Mr President:

I am concerned about our economy. For decades our wealth gap has been rising and one sector after another has become an oligopoly leaving a much contracted pool of small businesses (as per BLS). Your utter failure with COVID has exacerbated this trend and the shocking spread right now while you whine about losing your job will doom hundreds of thousands of people and thousands of small enterprises. Government loan programs to hold onto businesses and their employees until President Biden acts to encourage masks and distribute vaccines would obviously help. The promised post-election extension of the CARES act appears dead and today Secretary Mnuchin tried to eliminate rather than reform its remaining emergency lending programs. Your job loss may be embarrassing but many others are losing their shops and homes.

Please assure me that you will support and extend the CARES act.

I am very proud to be a US resident and a large part of that derives from our professional government.

Sincerely, Eric Babson